

“Slightly surpassed the resistance threshold”

Market today: Slightly surpassed the resistance threshold

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market has surpassed the threshold of 1,065 points of VN-Index but in general the cash flow is still relatively cautious.
- The market may continue to gain in the next session but the state of contention between supply and demand is likely to continue, the next resistance area to watch out for is the 1,080-point area of VN-Index.

With the balance before the resistance area of 1,065 points of VN-Index, the market continued to enter a new session with cautious and tentative movements. Towards the end of the session, the market improved slightly in terms of points when it rose above the threshold of 1,065 points. However, overall liquidity is still quite poor. At the end, VN-Index gained 6.51 points (+0.61%) and closed at 1,066.68 points. Liquidity decreased with 408.3 million shares matched on HOSE.

The VN30 group also increased slightly by 0.55% at the end of the session. Among the group, there were 15 gainers, notably BID (+6.9%) hitting the limit, followed by GVR (+4.5%), ACB (+3.5%), CTG (+3, 1%), VCB (+1.7%), HDB (+1.5%)... Meanwhile, there were 13 losers, namely NVL (-4.5%), PDR (-2.1%), TPB (-1.8%), VNM (-1.5%), BVH (-1.5%)...

With the market’s slight improvement, some sectors have regained the green hue but divergence is still quite strong. Banking and Steel are two supportive groups for the market. Besides, the group related to Public Investment, Securities group, Chemical group also had exciting movements. On the other hand, Oil & Gas, Insurance and Retail group... all showed poor performances.

Foreign investors turned to be net buyers on HOSE with the value of VND 228 billion. They bought a lot at FUESSVFL (+124.3 billion), HPG (+30.3 billion), BID (+30 billion), FUEVFVND (+19.8 billion), HSG (+18.9 billion)... By contrast, they sold a lot at TPB (-193 billion), VNM (-15.6 billion), KDC (-10.1 billion), VIC (-9.4 billion), GAS (-8.7 billion)...

After many sessions of being blocked at 1,065 points of VN-Index, the market has surpassed this threshold. However, the cash flow in general is still relatively cautious, reflected in the reduced liquidity and the price increase not having spread to many stock groups. The market may continue to gain in the next session but the state of contention between supply and demand is likely to continue, the next resistance area to watch out for is the 1,080-point area of VN-Index. Therefore, investors can expect the market's ability to recover, but still need to observe the selling pressure at resistance area and assess the supply-demand movements in the near future.

Analyst Pin-board

2022 trade recap and some expectations for 2023

(Ha My Tran – my.tth@vdsc.com.vn)

If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

Technical Analyst Recommendations

The market continued to increase slightly. However, the liquidity remained at a low level, showing that the market's trading sentiment is still cautious when approaching the resistance zone. With this development, the market may continue to gain in the next session thanks to inertia, but the state of contention between supply and demand is likely to continue. The next resistance area to watch out for is the 1,080 point area of the VN-Index. Therefore, Investors expect the market's ability to recover, but still need to observe supply and demand movements to assess the market's state because the signal of demand has not been improved at this resistance area.



VIETNAM

Time	Event
03/01/2023	Publication of PMI (Purchasing Managers Index)
16/01/2023	Periodic review of the VN30 index
19/01/2023	Expiry date of VN30F2301 futures contract
15-20/01/2023	GDP growth announcement
27/01/2023	Announcement of constituent stocks in the new VN30 basket
31/01/2023	Announcement of Vietnam's economic data January 2023

WORLDWIDE

Time	Country	Event
04/01/2023	U.S	Manufacturing PMI announcement
04/01/2023	U.S	JOLTS Job Openings
05/01/2023	U.S	FOMC Meeting Minutes
05/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
06/01/2023	U.S	US employment data and unemployment rate release
06/01/2023	U.S	Service PMI announcement
11/01/2023	U.S	Crude Oil Inventories
12/01/2023	U.S	CPI m/m announcement
12/01/2023	U.S	Natural Gas Storage
13/01/2023	U.K	GDP m/m announcement
15-20/01/2023	All	WEF Annual Meetings
17/01/2023	China	CPI q/q announcement
18/01/2023	U.S	Manufacturing PPI announcement
18/01/2023	Japan	BoJ Policy Decision
18/01/2023	U.K	CPI m/m announcement
19/01/2023	U.S	Natural Gas Storage & Crude Oil Inventories
25/01/2023	U.S	Crude Oil Inventories
26/01/2023	U.S	Advance GDP q/q announcement
26/01/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 th , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 st , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 rd , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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